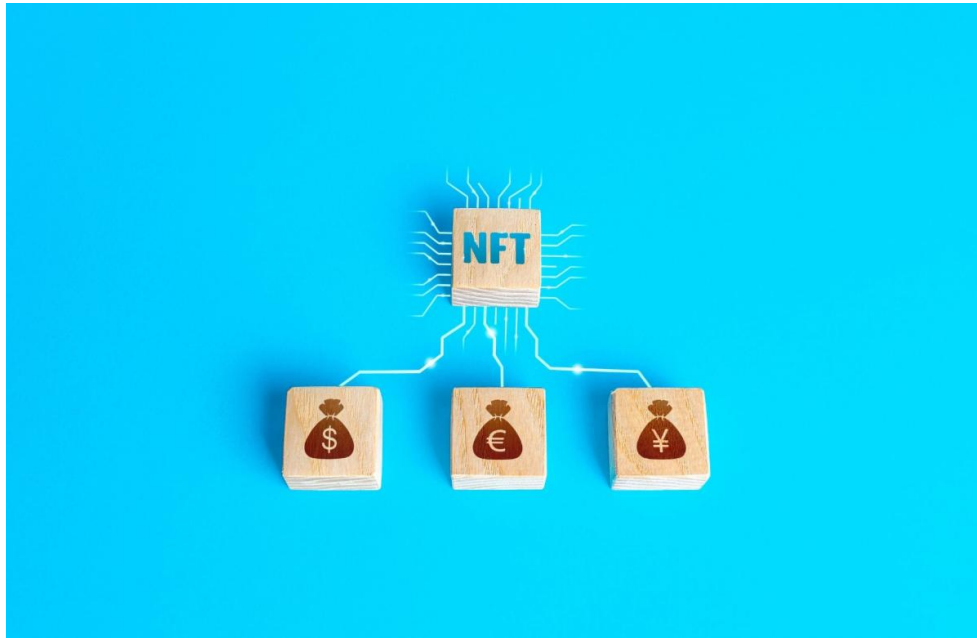




The Investigator Newsletter

NFT Scams



Understanding NFT Scams and How to Stay Safe

About Us

Since 2000, BCSI Investigations Inc. has performed thousands of successful investigations. Our integrated team of investigators and support services ensure that the investigations are conducted promptly with leading-edge techniques.

With over 40 years of combined experience, BCSI Investigations Inc.

NFT Scams

NFT stands for non-fungible token; it is a fully digital asset that lives in the blockchain. They can be an image, a meme, a sports card, a video, or music, and the metadata fully individualizes it. These NFTs have been sold for millions of dollars since 2021. These collectables are often stored in decentralized wallets, which puts them at risk of being stolen.

How to avoid getting scammed or robbed of NFTs

- Don't download anything suspicious
- Do research on the seller before buying an NFT
- Don't log into your wallet on a new site without verifying it first

The most common NFT scams

Fake websites that look like the real thing to get you to enter your bank details

- Phishing emails
- Impersonation of customer support

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NFTs gained popularity extremely quickly, which means
people were buying and selling them without knowing the
security measures they should have taken. There were a lot of
victims of NFT scams, and it is a good reminder that you
shouldn't invest in something you haven't researched.

Listen to [episode 18 of Scams 360](#) on [Spotify](#), [Apple Podcasts](#)
and other platforms to learn more about NFT scams!

Source: Fraud.com

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